

SEE International

2018 Financial Summary

Statement of Financial Position As of 12/31/18

How We Use Our Funds

Program Services	90%
Fundraising	4%
Management & General	6%

Cash Revenue Sources

Individuals:	63%
Corporations:	10%
Foundations:	20%
Membership:	3%
Other :	4%

Assets

Cash & Cash Equivalents	\$376,856
Investments - Operating	4,272,398
Investments - Endowment	9,201,546
Prepaid Expenses	121,019
Medical Supplies Inventory	1,530,238
Net Equipment Assets	577,637
Security Deposits	25,000

Total Assets **\$16,104,694**

Liabilities & Net Assets

Liabilities

Accounts Payable & Accrued Expenses	\$227,443
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Total Liabilities **\$227,443**

Net Assets

Unrestricted	\$15,767,386
Temporary Restricted	61,231
Permanently Restricted	48,634

Total Net Assets **\$15,877,251**

Total Liabilities & Net Assets **\$16,104,694**

Statement of Activities As of 12/31/18

Operations	In-Kind	Cash	Total
Public Support & Revenue			
Donated Medical Services	74,155,073	\$ -	74,155,073
Donated Medical Supplies	17,422,161	-	17,422,161
Contributions	-	1,686,165	1,686,165
Memberships	-	55,600	55,600
Other	9,523	(900,473)	(890,950)
Total Public Support & Revenue	91,586,757	\$841,292	92,428,049
Expenses			
Programs			
International Clinics	\$91,132,111	\$1,212,133	\$92,344,244
Santa Barbara Vision Care	549,146	437,369	986,515
Education	-	319,375	319,375
US Domestic	-	161,127	161,127
Total Program Services	\$91,681,257	\$2,130,004	\$93,811,261
Support			
Management & General	\$ -	\$1,341,227	\$1,341,227
Fundraising	-	862,724	\$862,724
Total Support Services	\$ -	\$2,203,951	\$2,203,951
Total Expenses	\$91,681,257	\$4,333,955	\$96,015,212
Total Operations - Net			(3,587,163)
Change in Net Assets			(3,587,163)
Net Assets at Beginning of Year			19,464,414
			\$15,877,251
Change in Unrestricted Net Assets			\$(3,492,523)
Change in Temporary Restricted Net Assets			\$(94,640)
Net Assets at End of Year			15,877,251